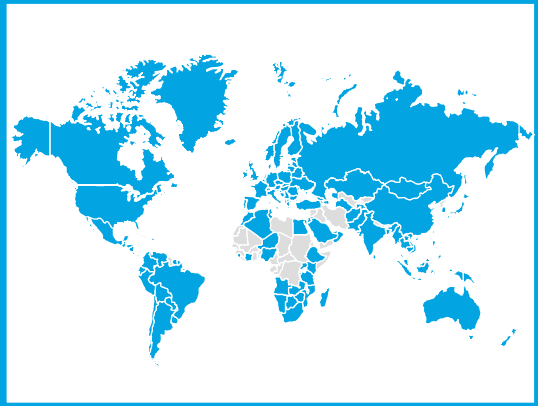


EXPATRIATES

Belarus

Tax facts for international assignees



INCOME TAX: WHO IS LIABLE

Individuals present in the territory of the Republic of Belarus for more than 183 days during a calendar year are recognized tax residents of the Republic of Belarus and are subject to all tax obligations under the legislation of the Republic of Belarus.

The payment of personal income tax (PIT) are done once per month (not less) at the day of salary payment. Payment of contributions to the Pension Fund may vary (monthly/quarterly).

PIT is generally withheld at time of payment for employees and by way of assessment by individual entrepreneurs, notaries and lawyers.

The tax declaration is required to be submitted by individuals recognized as tax residents of the Republic of Belarus (actually staying more than 183 days in the territory of the Republic of Belarus during the calendar year) who received income from or abroad.

An example of income derived from or abroad may be the following income: from employment (contract); from the sale of shares or other securities; from the sale of shares in the authorized funds of foreign organizations; in the form of interest on accounts (deposits) in foreign banks; received as a gift from foreign citizens, etc.

Income Taxes levied/assessed in a foreign country (with the exception of income received from offshore zones), actually paid in accordance with the legislation of a foreign state, are subject to allowance when determining the amount of income tax calculated by the tax authority of the Republic of Belarus on the basis of a tax declaration submitted by an individual when the condition of the submission of the document on the income received and the tax withheld, confirmed by the tax or other competent authority of the foreign state.

Such confirmation is submitted by an individual either at the time of filing the tax return (calculation), or within one year from the date of filing the application for the allowance of the tax paid to the foreign state budget.

BREAKING RESIDENCY - EXIT PROCEDURES

The time of actual stay in the territory is considered the time of direct location of an individual on the territory of the Republic of Belarus, as well as the time for which this individual went outside the territory of the Republic of Belarus for treatment, a business trip, as well as for a short-term rest (a period of not more than two months in the cumulative period).

INCOME TAX RATES

The legal entities in Belarus are obligated to calculate and pay the following taxes and contributions:

	From employees' salary	Employer costs
Pension Fund	1%	34%
Belgosstrah (Insurance)	0	0,6%
PIT	13%	0

High Technology Park - Belarus's High Technology Park (HTP) offers businesses that locate there the benefit in the amount of 9% personal income tax.

At the same time Great Stone Industrial Park, a special economic zone in Belarus established in 2012 by intergovernmental agreement between the People's Republic of China and the Republic of Belarus, offers businesses the benefit in the amount of 9% personal income tax till January 01th, 2027.

SOCIAL SECURITY CONTRIBUTION

Generally, contributions are usually paid on the day the salary is received. Organizations with up to 100 people can pay contributions once a quarter no later than the due date for the last month of the quarter. The Individual entrepreneurs, notaries and lawyers must pay contributions no later than March 1 the year following the reporting year.

The residents of the Great Stone Industrial Park are exempt from payment of contributions to the National Social Security Fund on the income that exceeds the average wage for the country. They are also exempt from payment of obligatory insurance premiums for pension and social insurance.

For further information and to register for future updates contact expat@bdo.global

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