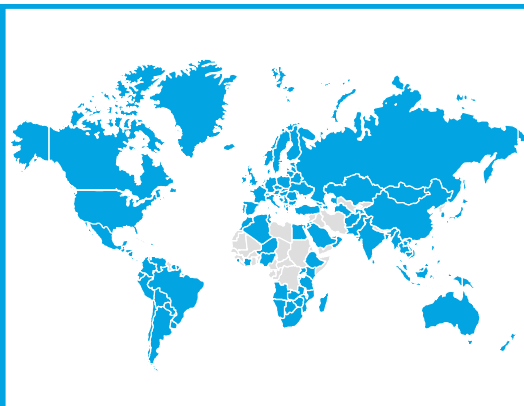


EXPATRIATES

Sierra Leone

Tax facts for international assignees



INCOME TAX: WHO IS LIABLE

Foreign individuals are taxed on income earned in Sierra Leone. The individuals may be resident or non-resident.

The employee bears the burden of the tax and the employer has administrative responsibilities under the Act to deduct the tax and pay over to the NRA.

The due date for tax returns is 120 days after the end of the tax year (the Tax year runs from 1 January to 31 December).

BREAKING RESIDENCY - EXIT PROCEDURES

To be a resident, an individual must be in-country for a period not less than 183 days in any tax year.

In the event that the individual spends less than 183 days in-country in any tax year, his employment income is taxed at 25%.

Exit procedures

The individual has to ensure that all taxes are paid to the Tax Authorities and a Tax Clearance issued to the effect.

INCOME TAX RATES AND SOCIAL SECURITY CONTRIBUTIONS

Income tax rates

If annual chargeable income is :	Tax rate
Less than or equal to Le 6,000,000	Nil
> Le6,000,000 but not > Le 12,000,000	15%
> Le12,000,000 but not > Le 18,000,000	20%
> Le18,000,000 but not > Le 24,000,000	30%
Over Le 24,000,000	35%

Annual allowances of up to Le 6,000,000 are tax free

Social tax rates

10% Employer's contribution on earnings

5% Employee contribution on earnings

For further information and to register for future updates contact expat@bdo.global

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